

Notice of Public Hearing on Tax Increase

The Brown County Commissioners Court will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.86 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on Thursday, September 10, 2015 at 9:00am in the Brown County Commissioners Courtroom, 200 South Broadway, Brownwood, Texas.

The second public hearing will be held on Monday September 14, 2015 at 9:00am in the Brown County Commissioners Courtroom, 200 South Broadway, Brownwood, Texas.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Joel Kelton, Commissioner Precinct #2
Wayne Shaw, Commissioner Precinct #3
Larry Traweek, Commissioner Precinct #4
Ray West, Brown County Judge

AGAINST : none

ABSENT: Gary Worley, Commissioner Precinct #1

The average taxable value of a residence homestead in Brown County last year was \$87,297. Based on last year's tax rate of \$0.5744 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$501.43.

The average taxable value of a residence homestead in Brown County this year is \$91,841. If the governing body adopts the effective tax rate for this year of \$0.5521 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$507.05.

If the governing body adopts the proposed tax rate of \$0.5955 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$546.91.

A tax rate of \$0.5955 per \$100 valuation has been proposed for adoption by the governing body of Brown County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.5955 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5744 per \$100
EFFECTIVE TAX RATE	\$0.5521 per \$100
ROLLBACK TAX RATE	\$0.5980 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Brown County from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that Brown County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES
CAN BE CALCULATED AS FOLLOWS:**

Property tax amount = (rate) x (taxable value of your property) / 100

Members of the public are encouraged to attend the hearings and express their views.